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Tesla's \$1 Million Settlement of Wage Claims Gets Final Approval

By Erin Mulvaney

July 9, 2019, 9:42 AM

- Judge grants final approval to salespeople settlement
- Attorneys' fees to make up a third of final payout

Tesla Inc. will pay just over \$1 million to settle a class action alleging it underpaid salespeople by not providing breaks or overtime pay, according to a final settlement order.

Magistrate Judge Jacqueline Scott Corley gave final approval on July 8 to the settlement between Tesla and 282 salespeople who claimed in a June 2017 lawsuit they should have been paid overtime and given meal and rest breaks. The lawsuit said the Palo Alto, Calif.-based automaker and technology company improperly claimed an exemption for workers who earn commissions.

The settlement agreement includes \$333,333 in attorneys' fees, \$20,000 for litigation costs,...

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Boies Schiller Flexner has named a new leadership group, including three new managing partners and two new executive committee members.

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The Labor Department released a final rule Friday that restricts fiduciaries from voting on pension or retirement plan matters that aren't in the plan's financial interests.

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